

Message Text

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PAGE 01 MANILA 00574 160932Z

12

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 CIAE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 NEA-10 IO-14 AID-20 COME-00 EB-11 FRB-02

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 CEA-02

STR-08 DRC-01 /186 W

----- 113863

R 160906Z JAN 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 394

INFO AMEMBASSY KUALA LUMPUR

UNCLAS MANILA 0574

USADB

FOR NAC AGENCIES

EO 11652 NA

TAGS: EAID, EFIN, MY

SUBJ: KUALA LUMPUR-KARAK HIGHWAY PROJECT (MALAYSIA)

REF: TRSY P091540Z JAN 74

1. PARA 2 REFTEL RAISED QUESTION ABOUT CAUSE FOR RELATIVE INCREASE THROUGH TIME IN SHARE OF "TIME SAVINGS" AS PERCENT OF TOTAL ECONOMIC BENEFITS (APPENDIX 11, PAGE 73, ADB DOC R119-73).

2. BANK STAFF NOTES THAT, WHILE VEHICLE SPEED IS COMMON FACTOR FOR ECONOMIC BENEFITS DERIVED FROM BOTH VEHICLE OPERATING COST SAVINGS AND TIME SAVINGS, EACH IS DERIVED SEPARATELY. RE TIME SAVINGS, AS TRAFFIC INCREASES OVER TIME, VEHICLE SPEED WILL DROP AT LOWER RATE AFTER PROJECT IS COMPLETED THAN IT WOULD IF PROJECT WAS NOT UNDERTAKEN.

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3. STATEMENT IN TEXT THAT THESE BENEFITS ARE NOT CRITICAL TO JUSTIFICATION OF PROJECT (PARA 113, PAGE 54) IS NOT A QUESTION OF TIMING IN PROJECT'S LIFE WHEN BENEFITS OCCUR. RATHER, STRICTLY FROM POINT OF VIEW OF ECONOMIC RATE OF RETURN (SEE TABLE 5, PAGE 55), TIME SAVINGS IS NOT SIGNIFICANT FACTOR.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, HIGHWAYS, PROGRAMS (PROJECTS), DEVELOPMENT LOANS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA00574
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740138/aaaabjst.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: TRSY P091540Z JAN 74
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by MorefiRH>; APPROVED <20-Nov-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUALA LUMPUR-KARAK HIGHWAY PROJECT (MALAYSIA)
TAGS: EAID, EFIN, MY, ADB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005